

Exchange Rates forecasts

September 2023



		2023			2024					2023			2024		
		Jun	Sep	Dec	Mar	Jun	Sep			Jun	Sep	Dec	Mar	Jun	Sep
Dollar	EUR-USD	1.10	1.10	1.14	1.15	1.15	1.14								
Japanese yen	EUR-JPY	143	160	157	156	154	150	USD-JPY	130	145	138	136	134	132	
Sterling	EUR-GBP	0.90	0.86	0.88	0.89	0.90	0.90	GBP-USD	1.22	1.28	1.30	1.29	1.28	1.27	
Swiss franc	EUR-CHF	0.99	0.96	0.98	1.00	1.01	1.02	USD-CHF	0.90	0.87	0.86	0.87	0.88	0.89	
Canadian dollar	EUR-CAD	1.47	1.45	1.48	1.48	1.47	1.46	USD-CAD	1.34	1.32	1.30	1.29	1.28	1.28	
Swedish krona	EUR-SEK	11.30	11.80	11.70	11.60	11.50	11.40	USD-SEK	10.27	10.73	10.26	10.09	10.00	10.00	
Norwegian krone	EUR-NOK	11.70	11.50	11.50	11.20	10.90	10.70	USD-NOK	10.64	10.45	10.09	9.74	9.48	9.39	
Polish zloty	EUR-PLN	4.60	4.55	4.55	4.60	4.65	4.70	USD-PLN	4.18	4.14	3.99	4.00	4.04	4.12	
Czech koruna	EUR-CZK	23.5	24.3	24.5	24.3	24.1	24.0	USD-CZK	21.4	22.1	21.5	21.1	21.0	21.1	
Hungarian forint	EUR-HUF	375	390	375	375	380	410	USD-HUF	341	355	329	326	330	360	
Russian ruble	EUR-RUB	84.7	107.8	114.0	115.0	120.8	125.4	USD-RUB	77.0	98.0	100.0	100.0	105.0	110.0	
Turkish lira	EUR-TRY	23.10	29.70	34.20	34.50	34.50	34.20	USD-TRY	21.00	27.00	30.00	30.00	30.00	30.00	
Renminbi	EUR-CNY	7.87	8.03	8.21	8.16	8.05	7.92	USD-CNY	7.15	7.30	7.20	7.10	7.00	6.95	
Indian rupee	EUR-INR	90.8	90.2	92.9	93.7	93.7	92.3	USD-INR	82.5	82.0	81.5	81.5	81.5	81.0	

Source: Commerzbank-Research

2023-09-29